

REGISTERED COMPANY NUMBER: 07690182 (England and Wales)
REGISTERED CHARITY NUMBER: 1146501

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018
FOR
HUDDERSFIELD TOWN FOUNDATION LIMITED**

Revell Ward Limited
7th Floor
30 Market Street
Huddersfield
HD1 2HG

HUDDERSFIELD TOWN FOUNDATION LIMITED

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FOR THE YEAR ENDED 30 JUNE 2018**

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HUDDERSFIELD TOWN FOUNDATION LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2018

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The trustees have complied with the duty in section 17 of the 2011 Charities Act to have due regard to guidance published by the Charity Commission, which includes public benefit guidance.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Huddersfield Town Foundation's vision, mission and values are as follows:

Vision

Our vision is for a resilient, inclusive community with the Club and Foundation at its very heart. We are: ONE CLUB ONE COMMUNITY.

Mission

To use the power of the football club to engage, inspire and have a positive impact on our local community.

Values

- Honesty
- Integrity
- Passion
- Inclusivity
- Respect

Significant activities

Trust Fund

Enriching lives by supporting local organisations to deliver projects in our community.

This area of work has supported community projects since July 2012. During the 2017/2018 season, this has included but not been limited to:

- 34 breakfast clubs served over a million breakfasts across Kirklees;
- £55,000 raised for local homeless causes across Kirklees during 'The Big Sleep Out';
- 350 pupils experienced a trip to the seaside;
- 22 Kirklees schools took part in our 'it's a knock out' challenge; and
- the 'Go for it Grant' scheme was launched as a way to give back to the local community.

Fundraising and Grants

We continue to stage fundraising events in-house, in the community, and in partnership with local businesses and organisations. The local community benefits from our immeasurable PR exposure and funding.

Following the promotion of Huddersfield Town in May 2017, it became possible for the Foundation to apply for additional funding from the Premier League for a range of new initiatives. This is reflected in the financial statements for the year under review.

HUDDERSFIELD TOWN FOUNDATION LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2018

OBJECTIVES AND ACTIVITIES

Inclusion

Recognising and valuing our differences, celebrating our diverse community and bringing people together.

This area of work has delivered social inclusion programmes since January 2018. During the 2017/2018 season, this has included but not been limited to:

- 20 volunteers giving their time to support our inclusion programmes;
- Funding of over 40 qualifications, which have enabled our volunteers to become more skilled. Three of these volunteers have gained employment with the Foundation as a result;
- 900 participants engaging in 30 community-based youth provisions across Kirklees between January and August 2018;
- Delivery of 50 inclusion related assemblies; and
- Delivery of four collapsed curriculum days, educating 258 young people of Kirklees through our 'One Club One Community Hate Crime Awareness' module.

Education

Raising aspirations by engaging and inspiring individuals to achieve their full potential.

During the 2017/2018 season, this has included but not been limited to:

- The engagement of 9,373 pupils our Education programmes from KS1 - KS4;
- The provision of a dedicated Town Foundation employee to work within eight local schools one day per week delivering literacy, numeracy, PSHE and PE. Our Primary Stars programme has engaged nine primary schools for a minimum of six weeks since January 2018, with five secondary establishments working with us to date;
- the upskilling of 30 teachers in PE through six weeks of support and CPD;
- 448 pupils taking part in The Huddersfield Town Foundation's 'Writing Stars' competition based on the theme of 'resilience,' with two young people from Kirklees being selected as the Premier League's Yorkshire and Humber regional winners; and
- 15 pupils taking part in the Premier League Enterprise Challenge with Westborough High School representing Huddersfield Town at the regional finals.

Sport

Providing accessible sporting opportunities and pathways for our local community.

During the 2017/2018 season, this has included but not been limited to:

- Over 750 participants taking part in holiday camp activities as delivered through The Huddersfield Town Foundation and KAL partnership's 'Tomorrow's Terriers' programme;
- Over 500 children participating in holiday activities provided by the Foundation in partnership with grassroots football clubs, including 40 children participating in a roadshow event in Bridlington;
- 50 participants receiving daily sports sessions and a hot healthy meal through a links with Lowerhouses Community Church;
- The engagement of 250 children per week through lunchtime and after school activities; and
- Participation by 20 grass roots clubs in match day/guard of honour activities at HTAFC fixtures.

FINANCIAL REVIEW

Reserves policy

The trustees have yet to determine a formal reserves policy. The trustees are satisfied that the current level of reserves held are sufficient for the immediate requirements of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing documents; its Memorandum of Association and Articles of Association dated 10 October 2017. The charity constitutes a company limited by guarantee, as defined by the Companies Act 2006.

The liability of the members is limited to £10 each.

HUDDERSFIELD TOWN FOUNDATION LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2018

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The trustees have been appointed in accordance with the charity's Articles of Association, and there are currently ten trustees.

Organisational structure

The Board of Trustees, which must consist of not less than three members or 1/10th of total membership maximum, administer the Charity by providing the overall strategic direction and ensuring the highest standards of governance are maintained throughout all aspects of the operation.

During the year under review the day to day running of the Charity was delegated to the Head of Foundation, Dean Grice, who discharges his responsibilities through the Board.

Following the year end, Dean Grice left the Foundation and was replaced by Siobhan Atkinson who joined as Chief Executive. The Trustees thank Dean for his contribution during his time with the trust and welcome Siobhan to her new role. The Trustees would also like to thank all Foundation staff for their efforts throughout the year.

Trustee induction and training

Most Trustees are already familiar with the aims and objectives of the Charity when they are invited to join the Board. However, it is usual for any new Trustee to attend the head office of the Charity on more than one occasion in order to familiarise themselves with all staff and all aspects of the Charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07690182 (England and Wales)

Registered Charity number

1146501

Registered office

The John Smith's Stadium
Stadium Way
Leeds Road
Huddersfield
West Yorkshire
HD1 6PX

Trustees

J A Hough

D Hoyle

S Jarvis

C K Lee

S Bragan

J Hoyle

L Woollard

J Winter

M Gonzalez

J De Tute

- appointed 1.3.2018

- appointed 1.3.2018, resigned 21.1.2019

Independent examiner

Revell Ward Limited
7th Floor
30 Market Street
Huddersfield
HD1 2HG

HUDDERSFIELD TOWN FOUNDATION LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2018**

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

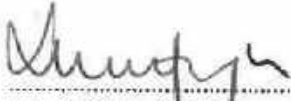
Lloyds Bank plc
1 Westgate
Huddersfield
HD1 2DN

Solicitors

Chadwick Lawrence
8 - 16 Dock Street
Leeds
LS10 1LX

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 29/03/19 and signed on its behalf by:


.....
J A Hough - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HUDDERSFIELD TOWN FOUNDATION LIMITED**

Independent examiner's report to the trustees of Huddersfield Town Foundation Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2018.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Karen Borowski FCA
the ICAEW
Revell Ward Limited
7th Floor
30 Market Street
Huddersfield
HD1 2HG

Date: 29/3/19

HUDDERSFIELD TOWN FOUNDATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 30 JUNE 2018

		Unrestricted funds	Restricted fund	30.6.18 Total funds	30.6.17 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	134,109	-	134,109	104,335
Charitable activities	4				
Supporting young people in West Yorkshire		1,350	-	1,350	-
Community		97,329	-	97,329	53,350
Premier League		100,000	360,404	460,404	-
Other trading activities	3	<u>61,103</u>	<u>7,500</u>	<u>68,603</u>	<u>37,194</u>
Total		393,891	367,904	761,795	194,879
EXPENDITURE ON					
Raising funds	5	140,520	10,722	151,242	99,724
Charitable activities	6				
Supporting young people in West Yorkshire		172,763	-	172,763	92,360
Community		135,235	-	135,235	66,912
Premier League		<u>66,930</u>	<u>117,199</u>	<u>184,129</u>	<u>-</u>
Total		515,448	127,921	643,369	258,996
NET INCOME/(EXPENDITURE)		(121,557)	239,983	118,426	(64,117)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>343,129</u>	<u>-</u>	<u>343,129</u>	<u>407,246</u>
TOTAL FUNDS CARRIED FORWARD		<u>221,572</u>	<u>239,983</u>	<u>461,555</u>	<u>343,129</u>

The notes form part of these financial statements

HUDDERSFIELD TOWN FOUNDATION LIMITED

BALANCE SHEET **AT 30 JUNE 2018**

	Notes	Unrestricted funds £	Restricted fund £	30.6.18 Total funds £	30.6.17 Total funds £
FIXED ASSETS					
Tangible assets	12	41,170	-	41,170	23,875
CURRENT ASSETS					
Stocks	13	14	-	14	819
Debtors	14	277,010	17,625	294,635	215,216
Cash at bank		<u>43,437</u>	<u>284,967</u>	<u>328,404</u>	<u>245,123</u>
		320,461	302,592	623,053	461,158
CREDITORS					
Amounts falling due within one year	15	(140,059)	(62,609)	(202,668)	(141,904)
NET CURRENT ASSETS		<u>180,402</u>	<u>239,983</u>	<u>420,385</u>	<u>319,254</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>221,572</u>	<u>239,983</u>	<u>461,555</u>	<u>343,129</u>
NET ASSETS		<u>221,572</u>	<u>239,983</u>	<u>461,555</u>	<u>343,129</u>
FUNDS	17				
Unrestricted funds				221,572	343,129
Restricted funds				<u>239,983</u>	-
TOTAL FUNDS				<u>461,555</u>	<u>343,129</u>

The notes form part of these financial statements

HUDDERSFIELD TOWN FOUNDATION LIMITED

BALANCE SHEET - CONTINUED
AT 30 JUNE 2018

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on^{29/03/19} and were signed on its behalf by:


.....
J A Hough -Trustee

The notes form part of these financial statements

HUDDERSFIELD TOWN FOUNDATION LIMITED**CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2018**

		30.6.18 £	30.6.17 £
Cash flows from operating activities:	Notes		
Cash generated from operations	21	<u>45,927</u>	<u>10,494</u>
Net cash provided by (used in) operating activities		<u>45,927</u>	<u>10,494</u>
 Cash flows from investing activities:			
Purchase of tangible fixed assets		<u>(26,349)</u>	<u>(24,750)</u>
Net cash provided by (used in) investing activities		<u>(26,349)</u>	<u>(24,750)</u>
 Change in cash and cash equivalents in the reporting period		19,578	(14,256)
Cash and cash equivalents at the beginning of the reporting period	2	<u>245,123</u>	<u>259,379</u>
 Cash and cash equivalents at the end of the reporting period	2	<u>264,701</u>	<u>245,123</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity has prepared budgets for the year ending 12 months from the signing of the balance sheet. On the basis of this information, the trustees believe that it is appropriate to prepare the financial statements on the going concern basis.

Critical accounting judgements and key sources of estimation uncertainty

Accounting estimates, by definition, will often vary from the actual results. They are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below.

Useful economic lives tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets, which are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

Impairment of debtors

The company makes an estimate of the recoverable value of trade and other debtors. When assessing impairment, management considers factors including the ageing profile and recent correspondence with the debtors and historical experience.

Financial instruments

The charitable company has chosen to adopt Section 11 of FRS 102 in respect of financial instruments.

Short term debtors are measured at transaction price, less any impairment. Short term creditors are measured at the transaction price.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income is the amount derived from the provision of goods and services, and stated after trade discounts, other sales taxes and net of VAT.

1. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

For accounting purposes expenditure is allocated as follows:

Cost of generating funds - all expenditure which relates to the raising of additional incoming resources for the charity.

Charitable activities - all direct charitable expenditure relates to the operation of the activities of the charity.

Governance costs - relating to the general running of the charity and governance infrastructure.

Support costs - include central functions and are allocated to match the costs with the related activity.

Tangible fixed assets

Fixed assets are capitalised at cost. Capitalisation of items of any value occurs when the charity will receive economic benefit of an item over more than one year.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- over the lease term
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Stocks are valued using the first-in, first-out (FIFO) method.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds will be maintained and accounted for in accordance with the appropriate regulations and only used for the purpose for which they are provided.

Company information

The company is a private company limited by guarantee and is incorporated in England and Wales. The address of its registered office is The John Smith's Stadium, Stadium Way, Leeds Road, Huddersfield, HD1 6PX. The company's registered number is 07690182.

HUDDERSFIELD TOWN FOUNDATION LIMITED**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 JUNE 2018****2. DONATIONS AND LEGACIES**

	30.6.18	30.6.17
	£	£
Donations	87,162	71,300
Funding of support costs	<u>46,947</u>	<u>33,035</u>
	<u>134,109</u>	<u>104,335</u>

3. OTHER TRADING ACTIVITIES

	30.6.18	30.6.17
	£	£
Fundraising events	<u>68,603</u>	<u>37,194</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	30.6.18	30.6.17
		£	£
Grants	Supporting young people in West Yorkshire	1,350	-
Schools	Community	94,633	53,350
Profit share: KAL	Community	2,696	-
Schools	Premier League	8,250	-
Grants	Premier League	<u>452,154</u>	<u>-</u>
		<u>559,083</u>	<u>53,350</u>

Grants received, included in the above, are as follows:

	30.6.18	30.6.17
	£	£
Other grants	<u>453,504</u>	<u>-</u>

5. RAISING FUNDS**Raising donations and legacies**

	30.6.18	30.6.17
	£	£
Sundries	1,299	1,734
Staff costs	44,059	30,270
Support costs	<u>-</u>	<u>3,800</u>
	<u>45,358</u>	<u>35,804</u>

HUDDERSFIELD TOWN FOUNDATION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 JUNE 2018**

5. RAISING FUNDS - continued

Other trading activities

	30.6.18	30.6.17
	£	£
Retail costs	-	4,239
Event costs	105,884	51,099
Community costs	-	8,582
	<u>105,884</u>	<u>63,920</u>
Aggregate amounts	<u>151,242</u>	<u>99,724</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 7)	Support costs (See note 8)	Totals
	£	£	£
Supporting young people in West Yorkshire	99,532	73,231	172,763
Community	126,704	8,531	135,235
Premier League	<u>144,030</u>	<u>40,099</u>	<u>184,129</u>
	<u>370,266</u>	<u>121,861</u>	<u>492,127</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	30.6.18	30.6.17
	£	£
Breakfast clubs	90,478	83,998
Community staff costs	126,704	66,027
Premier League staff costs	144,030	-
Depreciation	<u>9,054</u>	<u>6,338</u>
	<u>370,266</u>	<u>156,363</u>

8. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Supporting young people in West Yorkshire	65,356	417	7,458	73,231
Community	8,153	-	378	8,531
Premier League	<u>33,708</u>	<u>-</u>	<u>6,391</u>	<u>40,099</u>
	<u>107,217</u>	<u>417</u>	<u>14,227</u>	<u>121,861</u>

Support costs, included in the above, are as follows:

HUDDERSFIELD TOWN FOUNDATION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 JUNE 2018**

8. SUPPORT COSTS - continued

	Supporting young people in West Yorkshire	Community	Premier League	30.6.18	30.6.17
	£	£	£	Total activities £	Total activities £
Postage and stationery	2,586	35	304	2,925	1,036
Travelling and expenses	4,592	5,164	8,148	17,904	3,774
Bank charges	417	-	-	417	249
Accountancy fees	1,950	-	-	1,950	1,650
Telephone	4,903	-	5,307	10,210	-
Advertising	2,027	1,137	13,191	16,355	-
Sundries	51,248	1,817	6,758	59,823	-
Legal and professional	5,508	378	6,391	12,277	-
	<u>73,231</u>	<u>8,531</u>	<u>40,099</u>	<u>121,861</u>	<u>6,709</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.18	30.6.17
	£	£
Depreciation - owned assets	9,054	6,338
Independent examination fees	1,500	1,000
Accountancy fees	<u>450</u>	<u>650</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2018 nor for the year ended 30 June 2017.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2018 nor for the year ended 30 June 2017.

11. STAFF COSTS

	30.6.18	30.6.17
	£	£
Wages & salaries	285,262	28,750
Social security	27,736	1,520
Pension costs	<u>1,794</u>	-
	<u>314,792</u>	<u>30,270</u>

The average number of employees during the year was 15 (2017 - 5).

No employees received emoluments in excess of £60,000.

HUDDERSFIELD TOWN FOUNDATION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 JUNE 2018**

12. TANGIBLE FIXED ASSETS

	Improvements to property	Fixtures and fittings	Motor vehicles	Computer equipment	Totals
	£	£	£	£	£
COST					
At 1 July 2017	17,539	7,211	31,790	527	57,067
Additions	-	26,349	-	-	26,349
At 30 June 2018	17,539	33,560	31,790	527	83,416
DEPRECIATION					
At 1 July 2017	807	78	31,790	517	33,192
Charge for year	4,385	4,659	-	10	9,054
At 30 June 2018	5,192	4,737	31,790	527	42,246
NET BOOK VALUE					
At 30 June 2018	12,347	28,823	-	-	41,170
At 30 June 2017	16,732	7,133	-	10	23,875

13. STOCKS

	30.6.18	30.6.17
	£	£
Stocks	14	819

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.18	30.6.17
	£	£
Trade debtors	56,240	11,936
Other debtors	238,081	191,135
Prepayments and accrued income	314	12,145
	294,635	215,216

HUDDERSFIELD TOWN FOUNDATION LIMITED**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 JUNE 2018****15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.18	30.6.17
	£	£
Bank loans and overdrafts (see note 16)	63,703	-
Trade creditors	67,238	42,845
Other creditors	22,042	94,246
Accruals and deferred income	<u>49,685</u>	<u>4,813</u>
	<u>202,668</u>	<u>141,904</u>

Accruals and deferred income includes £40,437 (2017 - £Nil) of deferred income in respect of monies received in advance of the services being delivered under a services agreement.

The bank overdraft relates to the allocation of cash between the different charitable funds due to timing of payments being made and received. The charity has one bank account which has a positive balance of £264,701 (2017 - £245,123) at the year end.

16. LOANS

An analysis of the maturity of loans is given below:

	30.6.18	30.6.17
	£	£
Amounts falling due within one year on demand:		
Bank overdraft	<u>63,703</u>	<u>-</u>

The bank overdraft relates to the allocation of cash between the different charitable funds due to timing of payments being made and received. The charity has one bank account which has a positive balance of £264,701 (2017 - £245,123) at the year end.

17. MOVEMENT IN FUNDS

	At 1.7.17	Net movement in funds	At 30.6.18
	£	£	£
Unrestricted funds			
Breakfast clubs	343,129	(114,312)	228,817
Sport	-	(40,212)	(40,212)
Capability	<u>-</u>	<u>32,967</u>	<u>32,967</u>
	343,129	(121,557)	221,572
Restricted funds			
Premier League	-	239,983	239,983
	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u>343,129</u>	<u>118,426</u>	<u>461,555</u>

HUDDERSFIELD TOWN FOUNDATION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 JUNE 2018**

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Breakfast clubs	196,562	(310,874)	(114,312)
Sport	97,329	(137,541)	(40,212)
Capability	<u>100,000</u>	<u>(67,033)</u>	<u>32,967</u>
	393,891	(515,448)	(121,557)
Restricted funds			
Premier League	<u>367,904</u>	<u>(127,921)</u>	<u>239,983</u>
TOTAL FUNDS	<u><u>761,795</u></u>	<u><u>(643,369)</u></u>	<u><u>118,426</u></u>

Comparatives for movement in funds

	At 1.7.16 £	Net movement in funds £	At 30.6.17 £
Unrestricted Funds			
General fund	<u>407,246</u>	<u>(64,117)</u>	<u>343,129</u>
TOTAL FUNDS	<u><u>407,246</u></u>	<u><u>(64,117)</u></u>	<u><u>343,129</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	<u>194,879</u>	<u>(258,996)</u>	<u>(64,117)</u>
TOTAL FUNDS	<u><u>194,879</u></u>	<u><u>(258,996)</u></u>	<u><u>(64,117)</u></u>

HUDDERSFIELD TOWN FOUNDATION LIMITED**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 JUNE 2018****18. RELATED PARTY DISCLOSURES**

During the year, the charity had transactions with the following related parties.

D Hoyle
Trustee

During the year donations totalling £46,947 (2017 - £33,035) were due from D Hoyle. At the year end an amount of £238,081 (2017 - £191,135) is due from D Hoyle and is included within other debtors.

The Huddersfield Town Association Football Club Limited (HTAFC)

A company related by virtue of common directors/trustees

During the year HTAFC paid expenses on behalf of the charity totalling £336,679 (2017 - £120,121), repayments totalling £376,370 (2017 - £14,581) were made during the year. HTAFC collected donations of £32,513 (2017 - £15,341) on behalf of the charity. At the year end an amount totalling £22,042 (2017 - £94,246) is due to HTAFC and is included within other creditors.

During the year, a total of key management personnel compensation of £40,400 (2017 - £21,017) was paid.

19. FINANCIAL INSTRUMENTS

	30.6.18	30.6.17
	£	£
Financial assets that are debt instruments measured at amortised cost	<u>294,321</u>	<u>203,071</u>
Financial liabilities measured at amortised cost	<u>138,965</u>	<u>141,904</u>

20. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

A split of the comparatives for the Statement of Financial Activities has not been included as all historical funds were unrestricted and, therefore, matched the total funds displayed on the Statement of Financial Activities.

21. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	30.6.18	30.6.17
	£	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	118,426	(64,117)
Adjustments for:		
Depreciation charges	9,054	6,338
Decrease in stocks	805	4,238
Increase in debtors	(79,419)	(56,816)
(Decrease)/increase in creditors	<u>(2,939)</u>	<u>120,851</u>
Net cash provided by (used in) operating activities	<u>45,927</u>	<u>10,494</u>

HUDDERSFIELD TOWN FOUNDATION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 JUNE 2018**

**21. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM
OPERATING ACTIVITIES - continued**

	30.6.18	30.6.17
	£	£
Notice deposits (less than 3 months)	328,404	245,123
Overdrafts included in bank loans and overdrafts falling due within one year	<u>(63,703)</u>	<u>-</u>
Total cash and cash equivalents	<u>264,701</u>	<u>245,123</u>

The bank overdraft relates to the allocation of cash between the different charitable funds due to timing of payments being made and received. The charity has one bank account which has a positive balance of £264,701 (2017 - £245,123) at the year end.